

BC Group's OSL Brokerage Facilitates Deloitte Hong Kong's Receipt of First-Ever Bitcoin Payment for Services Rendered

Transaction is a pilot for future digital asset settlements to the firm

Hong Kong – 11 December 2019 – OSL Brokerage, the region's leader in digital asset trading and a member of BC Group (stock code: 863 HK), today announced that it facilitated a payment in Bitcoin (BTC) to Deloitte Hong Kong from one of the professional services firm's key customers, a global-leading insurer.

The payment, the first of its type received by Deloitte in Asia, was for services rendered for a strategic digital assets research project it conducted for the insurer and will serve as a pilot for future settlements to the firm.

"We're delighted to assist Deloitte as they take their initial steps into the digital asset space," added Ryan Miller, OSL Head of Institutional Sales. "As this new asset class continues to be adopted by institutions and professional investors alike, we see settlements in Bitcoin and other digital assets becoming standard practice."

Value transfer is the most proven and effective use case for blockchain and digital assets, and OSL had been exploring the opportunity to pilot a proof-of-concept blockchain transfer of value transaction between institutional players for some time. The Bitcoin payment received by the international professional services firm from its customer shows that digital asset payments can be integrated into existing corporate payment ecosystems.

"This pilot transaction proves that established players in professional and financial services are seriously exploring a variety of business synergies using digital assets, including adopting digital asset settlements for different payment scenarios," added Miller.

About OSL Brokerage and BC Group

OSL Brokerage is Asia's leader in digital asset trading and provides global counterparts with a suite of innovative products, including best-in-class, over-the-counter (OTC) trading, exclusive access to large pools of liquidity, systematic intelligent request for quote (iRFQ) and a range of bespoke token services. OSL's transparent approach to counterparty selection, security, and trading is the industry's benchmark.

Backed by proprietary technology, OSL Brokerage is part of the OSL digital asset platform, which also provides Software-as-a-Service, exchange and custody services for institutions and professional investors.

OSL is a member of BC Group (stock code: HK 863), Asia's leading public technology and digital asset company.

In a world first for a listed, digital asset-focused business, BC Group is 'Big-Four'-audited, and fully compliant with industry leading anti-money laundering and know-your-customer standards.

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