



BC Group Appoints New CEO, Deputy Chairman and Executive Director

As digital asset outlook improves, new management structure prepares BC Group for next stage of growth in increasingly institutional driven market

Hong Kong – 12 July 2019 – BC Group (BC Technology Group Limited, stock code: 863 HK), a Hong Kong-listed company and parent of ANXONE and OSL, is pleased to announce the appointments of Hugh Madden as CEO, Ken Lo as Deputy Chairman of the Board of Directors and Gary Tiu as an Executive Director of the Board.

Commenting on the new role, Madden said, “I am thrilled to take on the role of CEO for BC Group. The outlook for digital assets is bright in the second half of 2019. Institutional investors are increasingly entering the asset class as professional exchanges and brokerages such as ANXONE and OSL deliver the compliance and security services necessary to meet regulatory requirements.”

Madden, who also sits on BC Group’s Board of Directors, brings six years of digital asset industry experience and almost 15 years of financial industry experience to the new role. He has deep understanding of the intersection between blockchain technology, trading and security and will drive the continued evolution of BC Group’s product and service offerings.

At the same time, Ken Lo has assumed the position of Deputy Chairman of the Board and remains an Executive Director of the Board. Lo explained: “I am delighted to be appointed Deputy Chairman. I am honoured to have led a best-in-class team during my tenure as CEO of BC Group, and look forward to working with the team in a different capacity, establishing strong strategic partnerships with companies and industry organisations across global markets.”

These appointments are complemented by the addition of Gary Tiu as an Executive Director of the Board. In his concurrent role as Head of Regulatory Affairs, Tiu leads the company’s interactions with regulators as governments across the globe move to formalise regulation of the digital asset space. Tiu has almost 20 years of legal and financial markets experience in Asia Pacific.

Lo explained, “Regulation will increasingly shape the digital asset sector and is core to BC Group’s operations. Our restructured leadership team positions us well to capitalise on the transition to a regulated asset class.”

The new appointments are effective from 11 July 2019.

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About BC Group

Founded in 2003, BC Group listed on the Hong Kong Stock Exchange in 2012 (BC Technology Group Limited, stock code: 863 HK). BC Group is a Hong Kong-based company principally engaged in advertising and business park area management services in the People's Republic of China (PRC), and the provision of technology and software solutions with managed services in the digital asset and blockchain related technology industry.

For more information, please visit the website: bc.group.

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