

ANXONE launches Hong Kong's next-generation professional digital asset exchange as market shows robust signs of growth

New exchange first to deliver a full suite of professional trading needs in one platform as digital asset market sentiment turns positive

Hong Kong, 4 March 2019 – ANXONE, a member of BC Group (00863.HK), today launched its next-generation digital asset exchange for professional traders, a first for the Hong Kong market. The launch comes amid increasingly positive sentiment in the rapidly maturing digital asset market.

“The digital asset economy is in the early stages of a strong rebound based on professionalization of the asset class,” explained Dave Chapman, CEO of ANXONE. “2018 was a year of muted sentiment following the realisation that a large number of initial coin offerings (ICOs) were not supported by fundamentals.”

“But so far in 2019 we have seen consolidation of key digital assets and a shift in focus to stable coins and an expected upswell in security token offerings. Resurgent sentiment has also been supported by the increasing number of jurisdictions taking steps to regulate the sector, which we consider a pre-condition for the full professionalization of the asset class.”

The market has been further strengthened by several leading global banks taking steps toward launching new digital assets and news that at least one is looking to introduce digital asset investment funds. At the same time, a number of large institutional traders have added digital asset exposure to their portfolios.

Professional traders require a professional exchange

As professional traders – including high-net-worth individuals, hedge funds, investment banks, family offices and digital asset funds – play an increasingly large role in the resurgent digital asset market, the need for a professional exchange has become increasingly clear.

According to Chapman, “In order to meet their regulatory and fiduciary duties, professional traders require a digital asset exchange to simultaneously deliver high standards of performance, security, liquidity and compliance. We launched ANXONE because we saw that no existing platform in the market delivers on all four criteria.”

ANXONE concentrates on the following four pillars:

- Performance – A best-in-class matching engine to rapidly process high order volumes and support future growth. The matching engine was developed by the same company behind some of the leading traditional asset exchanges globally.
- Security – Multi-layer security protocols that span hardware, software and a support team of more than 60 engineers and security technologists.
- Liquidity – Shared order book technology that connects traders to counterparts across global markets, delivering deep pools of liquidity.
- Compliance – The highest transparency and accountability in the digital asset space, making it the first exchange to facilitate robust risk management via a compliance suite that includes know-your-customer (KYC) and anti-money-laundering (AML) standards.

The exchange is further set apart from peers by bespoke, live client service via committed relationship managers who offer dedicated “white-glove service”.

ANXONE’s security and stability is delivered by an industry leading trading platform. Chapman explained, “The ANXONE exchange is a professional platform in every sense of the word. It is capable of handling volumes on par with the largest equity markets on earth in a secure and frictionless manner and has built-in pre-trade risk controls and market surveillance tools to help identify and eliminate bad actors, such as those attempting wash trades.” ANXONE is also led by a management team of digital asset industry pioneers with decades of combined experience in the industry and a track record of securely managing client funds.

“These characteristics create an unparalleled digital asset trading venue for professional traders,” said Chapman. “ANXONE’s technical capability supplies traders the necessary tools to participate in an environment where various types of tokens can be listed and traded subject to stringent legal and compliance examination.

“ANXONE’s flexibility have been recognized, and due to that, we’ve been receiving multiple inquiries from global players looking to provide the same offering to their clients. In light of this, we are prepared to offer our technology as a white label solution to cater to the demands of these institutions. This deliberate decision holistically supports further development of the token economy.” said Chapman.

ANXONE’s exchange is live and on-boarding professional digital asset traders. To celebrate the launch of ANXONE, all verified accounts can trade for free up to 100 days between March 11th and June 18th.

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About ANXONE

ANXONE, a member of BC Group (00863.HK), is a digital asset technology company providing an institutional-grade digital asset trading platform for professional traders. ANXONE sets the industry standard for client service via dedicated relationship managers; technology enabled by a best-in-class matching engine, industry leading security and market monitoring; unparalleled liquidity via shared-order-book technology and risk management based on a comprehensive compliance suite that includes know-your-customer (KYC) and anti-money laundering (AML) protocols. ANXONE offers its trading platform as a white label solution that delivers best-in-class trading infrastructure to asset managers, private banks, investment banks and investment funds.

For more information, please visit the website: <https://anxone.io/>